

Message Text

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72

ACTION EUR-25

INFO OCT-01 NEA-10 ISO-00 IO-14 SCEM-02 INT-08 SPC-03

AID-20 EB-11 NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20

STR-08 OMB-01 CEA-02 CIAE-00 COME-00 FRB-02 INR-10

NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 DODE-00 PM-07

H-03 L-03 PA-04 PRS-01 USIA-15 ACDA-19 DRC-01 /229 W
----- 042015

R 201503Z NOV 73

FM AMEMBASSY BELGRADE

TO SECSTATE WASHDC 7857

INFO AMEMBASSY KUWAIT

AMCONSUL ZAGREB UNN

LIMITED OFFICIAL USE BELGRADE 5215

E.O. 11652: N/A

TAGS: EFIN, ETRD, ENRG, YO, KU

SUBJECT: GOY-KUWAIT ECONOMIC TALKS

1. GOY ECONOMIC DELEGATION, LEAD BY FINANCE SECRETARY JANKO SMOLE, HAS RETURNED TO YUGOSLAVIA AFTER SEVERAL DAYS' DISCUSSIONS IN KUWAIT. JOINT COMMUNIQUE STATES "VERY FRIENDLY" TALKS DEALT WITH MUTUAL COOPERATION IN INDUSTRY, TOURISM, SEA TRANSPORT, SHIPBUILDING, CONSTRUCTION IN THIRD COUNTRIES AND POSSIBLE KUWAITI INVESTMENTS IN YUGOSLAVIA.

2. INVESTMENT ITEM REFERS TO YUGOSLAV EFFORTS TO INTEREST MIDDLE EASTERN COUNTRIES IN SHARE OF FINANCING FOR PAN-ADRIA PIPELINE. NAFTAGAS (ONE OF THREE YUGOSLAV FIRMS INVOLVED IN PIPELINE CONSORTIUM) TOLD EXIMBANK COUNSEL SOLOMON NOVEMBER 16 THAT KUWAITIS ARE EXPECTED TO FINANCE PORTION OF LOCAL COSTS.

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3. SMOLE VISIT TO KUWAIT ALSO FOR PURPOSE OF ASSURING

YUGOSLAV OIL SUPPLY, DISRUPTED BY MIDDLE EAST WAR AND SHUTDOWN OF PIPELINE TERMINATING IN LATAKIA. SYRIA WAR HAS REPORTEDLY FORCED YUGOSLAVS TO SHIFT FROM PREVIOUS COMPLETE DEPENDENCE ON (BP AND SHELL) TO DIRECT ARRANGEMENTS WITH KEY PRODUCERS -- IRAQ, LIBYA, ALGERIA AND KUWAIT.
(SEE BELGRADE 4999, 5057, 5073).

4. YUGOSLAVS EXPECT THAT CURRENT LOCALIZED SHORTAGES OF GASOLINE AND HEATING FUEL WILL CONTINUE UNTIL NEW SUPPLIES ARRIVE AND TECHNICAL READJUSTMENTS ARE MADE TO REFINERIES TO ENABLE THEM TO PROCESS DIFFERENT QUALITY CRUDE OIL.
TOON

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Message Attributes

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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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EO Systematic Review
30 JUN 2005

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